

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the y

| | £ | £ | £ |
|---|-------|-------|--------------|
| Earmarked reserves: | | | |
| Contingency as per Financial Regulations | 30000 | | |
| Play equipment | 20000 | | |
| Neighbourhood plan | 7872 | | |
| Village hall | 5000 | | |
| Working capital for projects | 14000 | | |
| | | <hr/> | |
| | | 76872 | |
| General reserve | <hr/> | | |
| | 20324 | | |
| | | <hr/> | |
| | | 20324 | |
| Total reserves (must agree to Box 7) | | | <hr/> <hr/> |
| | | | 97196 |

